Sessions

Filner Mahoney (FL) Forbes Malonev (NY) Frank (MA) Markey Gerlach Matheson Giffords Matsui McCarthy (NY) Gilchrest Gillibrand McCollum (MN) Gonzalez McDermott McGovern Gordon Graves McHugh Green, Gene McIntyre Grijalva McNerney Gutierrez McNulty Hall (NY) Meek (FL) Meeks (NY) Hare Harman Melancon Hastings (FL) Mica Herseth Sandlin Michaud Miller (FL) Hill Hinchey Miller (NC) Hirono Miller, George Hobson Mitchell Hodes Mollohan Holden Moore (KS) Moore (WI) Holt Honda Murphy (CT) Hooley Murphy, Patrick Murphy, Tim Hover Hulshof Murtha Inslee Nadler Napolitano Israel Jackson (IL) Neal (MA) Jefferson Oberstar Johnson (GA) Obev Jones (NC) Olver Jones (OH) Ortiz Kagen Pallone Kaniorski Pascrell Kaptur Pastor Keller Payne Peterson (MN) Kildee Kilpatrick Pickering Kind Platts Kirk Poe Klein (FL) Pomeroy Price (NC) Kucinich Lampson Rahall Ramstad Langevin Lantos Rangel Larsen (WA) Regula Larson (CT) Reyes LaTourette Richardson Lee Rodriguez Levin Ros-Lehtinen Lewis (GA) Lipinski Rothman LoBiondo Roybal-Allard Ruppersberger Loebsack Lofgren, Zoe Rush Lowey Ryan (OH)

Sánchez, Linda Т. Sanchez, Loretta Sarbanes Saxton Schakowsky Schiff Schwartz Scott (GA) Scott (VA) Serrano Sestak Shea-Porter Sherman Shuler Sires Skelton Slaughter Smith (N.I) Smith (WA) Snyder Solis Space Spratt Stark Stupak Sutton Tanner Tauscher Taylor Thompson (CA) Thompson (MS) Tiahrt Tierney Towns Udall (CO) Udall (NM) Van Hollen Velázquez Visclosky Walz (MN) Wasserman Schultz Waters Watson Watt Waxman Weiner Welch (VT) Weldon (FL) Weller Wexler Whitfield Wicker Wilson (OH) Woolsev Wu Wvnn Yarmuth

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Salazar

Lynch

Doolittle

Dreier

Duncan Aderholt Akin Ehlers Emerson Alexander English (PA) Bachmann Baker Fallin Barrett (SC) Feeney Bartlett (MD) Flake Fortenberry Barton (TX) Biggert Fossella Foxx Bilbray Franks (AZ) Blackburn Blunt Frelinghuysen Gallegly Boehner Garrett (NJ) Bono Boozman Gingrey Gohmert Broun (GA) Burton (IN) Goode Buver Goodlatte Calvert Granger Campbell (CA) Hall (TX) Hastings (WA) Cannon Cantor Hayes Capito Heller Hensarling Carter Castle Higgins Chabot Hoekstra Coble Hunter Cole (OK) Inglis (SC) Conaway Johnson (IL) Crenshaw Culberson Johnson, Sam Davis (KY) Jordan Davis, David King (IA) Deal (GA) King (NY)

Kingston

Knollenberg

Kuhl (NY) Lamborn Latham Lewis (CA) Lewis (KY) Linder Lucas Lungren, Daniel E. Mack Manzullo Marchant McCarthy (CA) McCaul (TX) McCotter McCrerv McHenry McKeon McMorris Rodgers Miller (MI) Miller, Gary Musgrave Myrick Neugebauer Nunes Paul Pearce Pence Peterson (PA) Petri Pitts Porter Price (GA) Pryce (OH) Putnam

Young (FL)

Radanovich Rehberg Renzi Revnolds Rogers (AL) Rogers (KY) Rogers (MI) Rohrabacher Roskam Royce Ryan (WI) Sali Schmidt Sensenbrenner

Shadegg Turner Shays Upton Shimkus Walberg Shuster Walden (OR) Simpson Walsh (NY) Smith (NE) Wamp Smith (TX) Westmoreland Souder Wilson (NM) Stearns Wilson (SC) Sullivan Wolf Tancredo Young (AK) Terry Thornberry

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NOT VOTING-23

Bachus Green, Al Kennedy Kline (MN) Carson Hastert Convers Herger LaHood Marshall Cubin Hinojosa Davis, Jo Ann Jackson-Lee Moran (KS) Dingel1 (TX) Moran (VA) Jindal Perlmutter Dovle Everett Johnson, E. B. Reichert

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Mr. CONAWAY changed his vote from "yea" to "nay."

So the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

PERSONAL EXPLANATION

Mr. REICHERT. Mr. Speaker, on September 27, 2007, I missed three rollcall votes. I was unavoidably detained at a medical appointment. Had I been present, I would have voted "no" on rollcall No. 919, "yes" on rollcall No. 920 and "no" on rollcall No. 921, final passage of HR 3121, the Flood Insurance Reform and Modernization Act.

AUTHORIZING THECLERK CORRECTIONS MAKE IN EN-GROSSMENT OF H.R. 3121, FLOOD INSURANCE REFORM AND MOD-ERNIZATION ACT OF 2007

Mr. FRANK of Massachusetts. Mr. Speaker, I ask unanimous consent that the Clerk be authorized to make technical corrections in the engrossment of H.R. 3121, to include corrections in spelling, punctuation, section numbering and cross-referencing, and the insertion of appropriate headings.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Massachusetts?

There was no objection.

GENERAL LEAVE

Ms. VELÁZQUEZ. Mr. Speaker, I ask unanimous consent that all Members have 5 legislative days to revise and extend their remarks and insert into the RECORD extraneous material on the bill to be considered.

The SPEAKER pro tempore. Is there objection to the request of the gentlewoman from New York?

There was no objection.

SMALL BUSINESS INVESTMENT EXPANSION ACT OF 2007

The SPEAKER pro tempore. Pursuant to House Resolution 682 and rule

XVIII, the Chair declares the House in the Committee of the Whole House on the state of the Union for the consideration of the bill, H.R. 3567.

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IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole House on the state of the Union for the consideration of the bill (H.R. 3567) to amend the Small Business Investment Act of 1958 to expand opportunities for investments in small businesses, and for other purposes, with Mr. KIND in the chair.

The Clerk read the title of the bill.

The CHAIRMAN. Pursuant to the rule, the bill is considered read the first time.

The gentlewoman from New York (Ms. Velázquez) and the gentleman from Ohio (Mr. CHABOT) each will control 30 minutes.

The Chair recognizes the gentlewoman from New York.

Ms. VELÁZQUEZ. Mr. Chairman, I yield myself as much time as I may consume.

Mr. Chairman, venture capital is the life blood of our Nation's small businesses. Venture capital not only serves the raw material for economic growth and job creation, but also acts as fuel for the pursuit of new ideas and innovation. Without it, businesses cannot expand, and even the best ideas wither and die in what has come to be known as the "Valley of Death" between setup and commercialization. Clearly, our Nation's 26 million entrepreneurs depend upon this resource, and yet despite its obvious importance, venture capital remains elusive to the vast majority of small businesses.

The Small Business Investment Expansion Act of 2007 is a bipartisan effort introduced by Mr. ALTMIRE and Mr. Graves. This legislation signifies our commitment to helping small businesses receive the venture capital that is vital to economic growth, innovation and job creation; and I rise in support of this bill.

Perhaps no Federal agency is better positioned to meet the challenges of small business investment than the Small Business Administration. Since 1958, the SBA's investment programs have helped hundreds of small businesses and have contributed to the success of several of our Nation's notable companies, including Apple Computer, Federal Express, Staples, and Costco. Unfortunately, the SBA's programs have suffered the effects of mismanagement, flat funding and neglect in recent years. By the SBA's own estimates, the total unmet need for earlystage equity financing for small businesses is approximately \$60 billion each year. Additionally, it has been identified that the greatest equity capital financing need of small businesses is financing in the amount of \$250,000 to \$5 million.

While new investment strategies possess the potential to make a significant